Business News Update

28.04.2025

"Believe in your potential. You have the power to shape your own destiny."

Market Update

Nifty 50	24,039.35
BSE Sensex	79,212.53
Nifty 500	21,848.15
Nifty MidCap 50	15,137.5
BSE MidCap	42,528.71

Coal India Q4 Update: PSU Maharatna to declare March quarter results on THIS date in May, final dividend eyed

Coal India Ltd announced on Sunday, April 27, that the company will hold its board meeting to declare its January to March quarter results for the financial year ended 2024-25. The PSU Maharatna will declare its fourth quarter results on Wednesday, May 7, 2025, according to an exchange filing. Meeting of Board of Directors of the company will be held on Wednesday, the 7th May, 2025, inter-alia, to consider, approve and take on record Audited Financial Results of the Company (Standalone & Consolidated) for the 4th quarter and year ended 31sl March, 2025 after the results are reviewed by the Audit Committee of the Board," according to the exchange filing. Coal India will likely announce a final dividend payment for the financial year ending 2024-25, along with its fourth-quarter results on May 7, 2025. The board of directors will recommend an amount per share for the issue, which will be subject to the approval of the shareholders at the PSU giant's next board meeting.

Source: Livemint, April 27, 2025

Indian banking sector poised to meet investment needs, say RBI governor

The Indian banking sector, with its healthy balance sheet, adequate liquidity and capital buffers, is poised to meet investment needs of the industry, Reserve Bank of India Governor Sanjay Malhotra said. "We are committed to further enhancing the capacity, responsiveness, and resilience of the banking and non-banking financial sectors with emphasis on balancing regulation with efficiency and stability," Malhotra said while speaking at the US-India Economic Forum organised by the Confederation of Indian Industry (CII) and US India Strategic Partnership Forum (USISPF) in Washington DC on Friday. "While offering excellent opportunities for investment, as private debt to GDP is still on the lower side, the banking sector is poised to meet the investment needs of the society and industry," he said in the speech, which was made public on the RBI website on Sunday. He said the banking sector, which continues to meet the large funding requirements of the economy, has demonstrated resilience with a healthy

Source: Business Standard, April 27, 2025

Macrotech Developers to invest Rs 8,000 cr in FY26 on land acquisition

Realty firm Macrotech Developers Ltd plans to invest more than Rs 8,000 crore this fiscal to acquire land parcels in Mumbai Metropolitan Region (MMR), Pune and Bengaluru for building housing projects as part of its expansion plan. Macrotech Developers, which sells properties under 'Lodha brand', is one of the largest real estate companies in the country. In an interview with PTI, Macrotech Developers Executive Director- Finance Sushil Kumar Modi noted that housing demand continues to be strong, especially for big brands having strong track record of executing projects. To expand business, he said the company has set a target of acquiring multiple land parcels this financial year to develop projects, which can generate a revenue of Rs 25,000 crore. Under the new business development, Macrotech Developers purchases land outright and also partners with landowners.

Source: Business Standard, April 27, 2025

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Vedanta group's HZL plans to enter potash mining, eyes block in Rajasthan

Vedanta group firm Hindustan Zinc Ltd (HZL) plans to foray into potash mining and is eyeing a block in Rajasthan which has a fair chance of having lithium reserves also, a top official of the company said. India heavily relies on potash imports and has been exploring ways to reduce its dependence on imports. India's potash imports primarily come from countries like Russia, Canada, Belarus, and Israel. The company is also planning to expand beyond base metals -- zinc and lead -- and precious metal silver as well as all critical minerals which are of strategic interest to the company.industan Zinc was declared as the preferred bidder for Dugocha gold block in Rajasthan, resulting into expansion of its portfolio of precious metals. "So all the critical mineral blocks, as I said, we have got gold...block, we have got tungsten block. So Hindustan Zinc will expand beyond zinc, lead and silver.

Source: Business Standard, April 27, 2025

Boxed-in China' turns to Asia: Cheap Chinese imports spark fears of economic disruption amid US-China standoff

As tensions between the United States and China escalate into a full-blown trade war triggered by US President Donald Trump's imposition of levies on the Asian country that was raised as high as 145 per cent, Nomura said the current situation has revealed how economies are exposed to the flood of 'cheap China imports'. These countries particularly belong to the Asian region. According to the report by Nomura based on data analysis for 45 countries wherein it mapped China's import share to local manufacturing production at a detailed product level (at 6-digit HS code level; i.e., over 5000 products), it found that the flood of China imports was already impacting economies before Trump started his second term. It further noted that the countries that experienced large increases in their shares of imports from China are generally also the ones that faced sharpest slowdowns in manufacturing growth.

Source: Financial Express, April 27, 2025

Americans are getting flashbacks to 2008 as tariffs stoke recession fears

A few weeks ago, as Kiki Rough felt increasingly concerned about the state of the economy, she began thinking about previous periods of financial hardship. Rough thought about the skills she learned about making groceries stretch during the tough times that accompanied past economic downturns. Facing similar feelings of uncertainty about the country's financial future, she began making video guides to recipes from cookbooks published during previous recessions, depressions and wartimes. The 28-year-old told followers that she is not a professional chef, but instead earned her stripes by learning to cook while on food stamps. From Rough's yellow-and-black kitchen in the Chicago suburbs, she teaches viewers how to make cheap meals and at-home replacements for items like breakfast strudel or donuts. She often reminds people to replace ingredients with alternatives they already have in the pantry. "I keep seeing this joke over and over in the comments: The old poors teaching the new poors," Rough told CNBC. "We just need to share knowledge right now because everyone is scared, and learning is going to give

Source: CNBC, April 26, 2025

China's first-quarter industrial profits return to growth amid tariff woes

China's industrial profits returned to growth in the first quarter, official data showed on Sunday, but are likely to come under further pressure amid a trade war with the United States. With Washington's aggressive tariffs threatening to hit China's crucial export engine hit and no time frame yet for any bilateral trade talks, economists and investors are waiting for the Chinese government to roll out more support measures to cushion the blow to the world's second-largest economy. Cumulative profits of China's industrial firms rose 0.8% to 1.5 trillion yuan (\$205.86 billion) in the first quarter from a year earlier, the National Bureau of Statistics (NBS) data showed, reversing a 0.3% decline in the first two months. In March alone, profits rose 2.6% on-year. The profit gain in the first quarter followed a 3.3% fall in 2024, reversing the trend of continuous declines in cumulative profits of enterprises since the third quarter of last year, Yu Weining, an NBS statistician, said in a separate statement along

Source: CNBC, April 27, 2025